From the Chairman

Andrew Bacevich

October 2023

“Peace in our time”? Not here by a long shot. Violence continues to afflict the planet, frequently victimizing the most vulnerable. From my time as a young army lieutenant serving in Vietnam more than a half-century ago, it has seemed to me that the United States is almost continually either at war or issuing punitive threats.

So the Quincy Institute as a proponent of restraint as a basic principle of U.S. foreign policy has its work cut out for it. Both the ongoing wars in Ukraine and Israel/Palestine and the growing calls for a full-fledged Cold War with China provide daily reminders of the challenges to peace. For that very reason, I take particular pride in QI’s ongoing efforts to reorient U.S. policy in a less confrontational direction.

We are a young organization – a recent arrival in the universe of Washington think tanks. Yet in the very short time of its existence, QI has already succeeded in establishing itself as a respected and influential voice both within Washington and with the wider public. That success is a tribute to the vision and leadership provided by Lora Lumpe, our CEO, and Trita Parsi, our executive vice president. More broadly, it is a tribute to the talents and commitment of the very capable and highly motivated team they have assembled.

The road ahead promises to be challenging. But the cause of reorienting U.S. policy away from war and militarism and toward engagement, diplomacy and peaceful coexistence is a worthy one. It is a great personal privilege for me to be associated with this undertaking. Thank you for your support.

Shaping the Debate

Responsible Statecraft – QI’s online magazine directed by Kelley Vlahos – is on track to reach more than 6 million page views this year — thanks to a transformative redesign of our website, two new full-time reporters, and a dynamic social media strategy.

Influencing Congress

Democratizing Foreign Policy Director Benjamin Freeman testified at a Senate hearing about Saudi Arabia’s political influence in the United States, which garnered coverage in the Washington Post, Politico, Associated Press and Sports Illustrated.

Reaching the Public

Grand Strategy Director George Beebe has become a go-to source for television analysis of news from the war in Ukraine, appearing over 60 times on network and major cable stations in the last nine months.

Our Reach

2 books published in 2023
16 OpEds published per month
657 TV, radio and online media appearances so far this year
1,100,000 YouTube views 2019 – 2023
$0 accepted from weapons manufacturers or foreign governments
## 2022 Statement of Financial Activity

### FINANCIAL POSITION

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$3,328,173</td>
</tr>
<tr>
<td>Grants and contributions receivable</td>
<td>670,075</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>39,197</td>
</tr>
<tr>
<td>Other receivables</td>
<td>129</td>
</tr>
<tr>
<td>Deposits</td>
<td>8,300</td>
</tr>
<tr>
<td>Total current assets</td>
<td>4,044,874</td>
</tr>
<tr>
<td>Other assets, right of use asset,</td>
<td></td>
</tr>
<tr>
<td>Operating leases</td>
<td>179,721</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$4,224,595</strong></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>30,114</td>
</tr>
<tr>
<td>Accrued vacation and sick compensation</td>
<td>1,423</td>
</tr>
<tr>
<td>Payroll liabilities payable</td>
<td>9,551</td>
</tr>
<tr>
<td>Current maturities of operating lease liabilities</td>
<td>186,321</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>227,409</strong></td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>3,997,186</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$4,224,595</strong></td>
</tr>
</tbody>
</table>

### REVENUES

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants income</td>
<td>$2,938,878</td>
</tr>
<tr>
<td>Contribution income</td>
<td>1,918,216</td>
</tr>
<tr>
<td>Investment income</td>
<td>339</td>
</tr>
<tr>
<td>Other income</td>
<td>1,787</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td><strong>4,859,210</strong></td>
</tr>
</tbody>
</table>

### EXPENSES

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>4,160,186</td>
</tr>
<tr>
<td>Management and general</td>
<td>413,166</td>
</tr>
<tr>
<td>Fundraising</td>
<td>414,633</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$4,987,985</strong></td>
</tr>
</tbody>
</table>

All amounts are from our 2022 audit which can be found on our website.

Our financials reflect a lean and effective organization with an impact much greater than our peers with similar budgets. We’re on a careful and steady growth trajectory to face the challenges of our time. For more information, contact Mark Cunningham, Director of Development, at development@quincyinst.org.

### Expanding Our Programs

QI’s new Global South program will fill a major gap in Washington by focusing on how U.S. policy impacts and relies upon the vast region from Latin America to Southeast Asia. The high demand for this work is already evident from program director Sarang Shidore’s appearances in the New York Times, Foreign Affairs, the Nation, Financial Times, Washington Post, BBC, and the Wall Street Journal.

### AVERAGE ONLINE DONATION

$363

### 84% OF ALL DONATIONS ARE SPENT ON PROGRAMS

In 2022, QI received a Gold rating from Candid GuideStar, a nonprofit reporting database, indicating our dedication to financial transparency and fiduciary responsibility.
On behalf of the entire organization, the Quincy Institute extends thanks to each and every donor, both financial and in-kind. We would not be able to meet the moment without your support.

### Honor Roll 2022

**$500,000+**
- Carnegie Corporation of New York
- Peaceshares Fund
- Stand Together Trust

**$250,000 - 499,999**
- Ford Foundation
- The Giustra International Foundation
- Open Society Policy Center
- Shagbark Hickory Fund at Fidelity Charitable

**$100,000 - 249,999**
- The Arca Foundation
- Bluebell Foundation
- Colombe Peace Foundation
- Tong Family Foundation
- Nasiri Foundation
- Pivotal Foundation – F. Francis Najafi
- Rockefeller Brothers Fund

**$50,000 – 99,999**
- William and Mary Greve Foundation
- Handjani Foundation
- Brian Hinchcliffe Ploughshares Fund
- Purple Action
- Saperstein Family Fund

**$25,000 - 49,999**
- Andrew Bacevich
- Shaun Barnes
- Bond Charitable Gift Fund
- Center for Citizen Initiatives
- Beverly Dale
- Mary and Paul Fox Charitable Fund
- George Long
- Prospect Hill Foundation

**$10,000 - 49,999**
- Rennels Forsyth Charitable Fund
- Stewart R. Mott Foundation
- Joseph de Rivera
- Samuel Rubin Foundation
- James & Ann Shea
- John Strand
- Katrina vanden Heuvel

**$5,000 - 9,999**
- Steven R. Chanen
- James Fitzgerald
- The Lu Foundation
- Catherine Lutz
- Jonathan Marshall & Lorraine Goldin
- Eugene Mesgar
- The Pakis Family Foundation
- Rauch Foundation
- Ahmad Shams

**$500 - 9,999**
- Darryl Abell
- Puthiyedath Balakrishnan
- Victor Barbieri
- Robert Bemis
- Ann Birnbaum
- Susan Bivins
- Milica Bookman
- Leonard Bordeau
- Derek Boyd
- Craig Brestrup
- Franz Burnier
- William Cain
- Brad Cangany
- Ellen Cantarow
- Ronald Cheney
- Thomas Clash
- Steve & Christine Clemens
- Freya De Cola

**$1 - 4,999**
- Sam Coleman
- Linda Cook
- Michael Daly
- Sam Dargen
- Travis Davis
- Sally Donnelly
- Leslie S. Dopkeen
- Richard Duda
- Mary Dudziak
- Jeffrey Eichler
- Carolyn Eisenberg
- Anne Elliott
- Margaret Foerge
- Tony Fressola
- Jack Friedlander
- Andrew Gallagher
- Ray Gartsman
- Todd Gaskell
- Harris Gruman
- Bruce Hale
- John L. Harper
- Stephen Heintz
- Thomas Henry
- Frank N. von Hippel
- Karen Jacques
- Vansati Jayaswal
- Donald Johnson
- Robert Joseph
- Alfred Kagan
- S. Kane
- Michael Keller
- Joe Kennedy
- Alex Kurki
- David Larsen
- Brian Lerohl
- Stephen Liebbe
- E. Liebich
- Rebecca K. Lowe
- Sergio Lub
- Meenal Mandani
- Houston Markley
- Ken Marotte
- James McGrath
- Krishen Mehta
- John Miksad
- Paul Miles
- Joseph Miller
- Rigmor Miller
- John Nagle
- Jeremiah Ostriker
- Daniel Parker
- Roger Peace
- Firoz Peera
- John Reynolds
- Alan Richards
- Jack Richardson
- Brianna Robertson
- Bruce Rosen
- John Rucki
- Robert Smith
- David Speedie
- Marcia Stone
- Thomas Stone & Valerie Warrier
- Russell Sullivan
- Mitchell C. Tiner
- David Robbins Tien
- James & Diane Wagner
- And others.

This list reflects contributions received throughout the calendar year 2022. Lawyers for Reporters and Steptoe & Johnson LLP are non-financial supporters of the Quincy Institute.

---

**Help ensure a safer future: Give Now!**

Scan QR code to make a one-time or recurring contribution quickly, easily, and securely. Or visit: [https://quincyinst.org/donations/](https://quincyinst.org/donations/)

You can mail physical checks to:
Quincy Institute for Responsible Statecraft
30 Irving Place, 10/F
New York, NY 10003

Thank you for your support!