

Annual Report 2023

Qi

QUINCY INSTITUTE FOR RESPONSIBLE STATECRAFT



From the Chairman

Andrew Bacevich

October 2023

"Peace in our time"? Not here by a long shot. Violence continues to afflict the planet, frequently victimizing the most vulnerable. From my time as a young army lieutenant serving in Vietnam more than a half-century ago, it has seemed to me that the United States is almost continually either at war or issuing punitive threats.

So the Quincy Institute as a proponent of restraint as a basic principle of U.S. foreign policy has its work cut out for it. Both the ongoing wars in Ukraine and Israel/Palestine and the growing calls for a full-fledged Cold War with China provide daily reminders of the challenges to peace. For that very reason, I take particular pride in QI's ongoing efforts to reorient U.S. policy in a less confrontational direction.

We are a young organization – a recent arrival in the universe of Washington think tanks. Yet in the very short time of its existence, QI has already succeeded in establishing itself as a respected and influential voice both within Washington and with the wider public. That success is a tribute to the vision and leadership provided by Lora Lumpe, our CEO, and Trita Parsi, our executive vice president. More broadly, it is a tribute to the talents and commitment of the very capable and highly motivated team they have assembled.

The road ahead promises to be challenging. But the cause of reorienting U.S. policy away from war and militarism and toward engagement, diplomacy and peaceful coexistence is a worthy one. It is a great personal privilege for me to be associated with this undertaking. Thank you for your support.



Shaping the Debate

Responsible Statecraft – Ql's online magazine directed by Kelley Vlahos – is on track to reach more than 6 million page views this year — thanks to a transformative redesign of our website, two new full-time reporters, and a dynamic social media strategy.



Influencing Congress

Democratizing Foreign Policy Director Benjamin Freeman testified at a Senate hearing about Saudi Arabia's political influence in the United States, which garnered coverage in the Washington Post, Politico, Associated Press and Sports Illustrated.



George Beebe | QUINCY INSTITUTE DIRECTOR OF GRAND STRATEGY
DOW FUTURES
BIDEN MAY SKIP OUT ON POLAND TRIP TO MARK
ONE YEAR SINCE RUSSIA'S INVASION OF UKRAINE
TOTOIN 21.786.000 Y18.00 54561 EHTERUM 1,538.90 Y6.60 0 46.00
112.00
INASEA TOTOES ES/H31 4,071.75 20.00
INASEA TOTO FUT

Reaching the Public

Grand Strategy Director George Beebe has become a go-to source for television analysis of news from the war in Ukraine, appearing over 60 times on network and major cable stations in the last nine months.

Our Reach **2** books published in 2023 **16** OpEds published per month **657** TV, radio and online media appearances so far this year **1,100,000** YouTube views 2019 - 2023

\$O accepted from weapons manufacturers or foreign governments

2022 Statement of Financial Activity

| FINANCIAL POSITION | |
|--|--|
| Cash and cash equivalents | \$ 3,328,173 |
| Grants and contribtutions receivable | 670,075 |
| Prepaid expenses | 39,197 |
| Other receivables | 129 |
| Deposits | 8,300 |
| Total current assets | 4,044,874 |
| Other assets, right of use asset, | |
| Operating leases | 179,721 |
| Total assets | \$ 4,224,595 |
| Accounts payable and accrued expenses | 30,114 |
| Accrued vacation and sick compensation | 1 4 9 9 |
| | 1,423 |
| Payroll liabilities payable | 1,423 9,551 |
| Payroll liabilities payable Current maturities of operating lease liabilities | · - |
| | 9,551 |
| Current maturities of operating lease liabilities | 9,551 186,321 |
| Current maturities of operating lease liabilities Total current liabilities | \$ 9,551 186,321 227,409 |
| Current maturities of operating lease liabilities Total current liabilities Total net assets | \$ 9,551 186,321 227,409 3,997,186 |

| REVENUES | |
|---------------------------|-----------------|
| Grants income | \$ 2,938,878 |
| Contribution income | 1,918,216 |
| Investment income | 339 |
| Other income | 1,787 |
| Total support and revenue | 4,859,210 |
| EXPENSES | |
| Program services | 4,160,186 |
| Management and general | 413,166 |
| Fundraising | 414,633 |

4,987,985

All amounts are from our 2022 audit which can be found on our website.

Total expenses

Our financials reflect a lean and effective organization with an impact much greater than our peers with similar budgets. We're on a careful and steady growth trajectory to face the challenges of our time. For more information, contact Mark Cunningham, Director of Development, at development@quincyinst.org.



84% OF ALL DONATIONS ARE SPENT ON PROGRAMS

Gold Transparency **2022** Candid. In 2022, QI received a Gold rating from Candid GuideStar, a nonprofit reporting database, indicating our dedication to financial transparency and fiduciary responsibility.

REVENUES \$4,859,210



54.8% Individuals 45.2% Institutions

EXPENSES \$4,987,985



84% Programs8% Fundraising8% Administration



Expanding Our Programs

Ql's new Global South program will fill a major gap in Washington by focusing on how U.S. policy impacts and relies upon the vast region from Latin America to Southeast Asia. The high demand for this work is already evident from program director Sarang Shidore's appearances in the New York Times, Foreign Affairs, the Nation, Financial Times, Washington Post, BBC, and the Wall Street Journal. On behalf of the entire organization, the Quincy Institute extends thanks to each and every donor, both financial and in-kind. We would not be able to meet the moment without your support.

Honor Roll 2022

\$500,000+

Carnegie Corporation of New York Peaceshares Fund Stand Together Trust

\$250,000 - 499,999

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\$10,000 - 49,999

\$100,000 - 249,999

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\$50,000 - 99,999

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\$5,000 - 9,999

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This list reflects contributions received throughout the calendar year 2022. Lawyers for Reporters and Steptoe & Johnson LLP are non-financial supporters of the Quincy Institute.

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Thank you for your support!