

From the Chairman & the CEO

October 2022

We launched the Quincy Institute in December 2019 to counter Washington's seemingly permanent consensus for war.

Groupthink among the foreign policy elite led to the disastrous 2003 invasion of Iraq and sustained a corrupt, boondoggle of a war without end in Afghanistan. Our team has been at the forefront of efforts to end the United States' 20 year long Global War on Terror in Afghanistan, Somalia, Yemen, Iraq, and Syria.

In 2022 we have been expanding this work to prevent new wars, including Armageddon with Russia. While opposing Putin's invasion in February and supporting Ukraine's right to self defense, we aim to hold President Biden to his commitment to keep the United States out of direct combat with Russia. To do so, we're building political space and support for talks - diplomacy - to end the fighting and devastation as soon as possible in order to preserve Ukraine's sovereignty and prevent a nuclear war. Our staff has briefed Members of Congress, the British Parliament and the European Parliament. In just this year alone, they have debated the merits of diplomacy vs escalation across the United States and on 61 newscasts. We have become a recognized source for analysis that challenges the Washington consensus on the crisis; our views have been featured in 138 news stories and in 60

opinion pieces written by Ql's staff and fellows.

Similarly, with China, we are working to prevent the next 30 years from being consumed with a wasteful and possibly cataclysmic armed competition. We have called out the threat inflation that drives bad policy choices; we have sought to correct the record through media commentary, congressional education and more; we have held "track 2" crisis management talks with the Chinese and U.S. military communities; and we have published a detailed plan for a more defensively – rather than offensively – oriented U.S. military posture toward China.

Washington constantly boxes itself into political positions that favor military competition and confrontation. Our job is to change the politics, by making pro-war positions untenable. We have a long way to go. But in only our third year, the Quincy Institute has established itself as the pole that rallies allies across political parties to challenge mindless militaristic policy by advancing concrete ideas for shared global leadership, diplomacy, and understanding as common sense alternatives to military supremacy, hegemony, and war. Our rapid rise has been hard won by the tireless work of QI staff, board members, partner organizations, and the commitment of donors who share our vision.

Thank you,



Lora Lumpe, CEO of academics, veterans and policy experts is trying to upend the consensus on American exceptionalism, playing insurgent David to the foreign policy establishment's Goliath. 99

Katrina Manson,Financial Times,May 7, 2021

*Quincy Institute is emerging as an engine room of U.S. foreign policy thinking.

> Jeremy Cliffe, New Statesman, May 5, 2021



Andrew Bacevich, Chairman

6 books published (+2 upcoming) 2020 - 2022

500+ contacts with Congressional offices

420,000
monthly readers on
Responsible
Statecraft

4,400,000monthly Twitter impressions

2021 **Statement of Financial Activity**

FINANCIAL POSITION

Total liabilities and net assets	\$ 4,125,901
Total net assets	 4,125,961
With donor restrictions	2,875,551
Without donor restrictions	1,250,410
Total current liabilities	38,629
Lease obligation liabilities	 664
Payroll liabilities payable	10,666
Accrued vacation and sick compensation	3,785
Accounts payable and accrued expenses	23,514
Total assets	\$ 4,164,590
Grants receivable	 468,238
Deposits	8,300
Prepaid expenses	15,212
Grants and contribtutions receivable	1,018,783
Cash and cash equivalents	\$ 2,654,057

REVENUES

Grants income	\$ 4,935,536
Contribution income	988,295
Investment income	1,458
Other income	2,188
Total support and revenue	5.927.477

EXPENSES

3,669,840
386,277
279,992
3,003,571
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All amounts are from our 2021 audit which can be found on our website.

Our financials reflect a lean and effective organization with an impact much greater than our peers with similar budgets. We're on a careful and steady growth trajectory to face the challenges of our time. For more information, contact Mark Cunningham, Director of Development, at development@quincyinst.org.

ONLINE DONATION



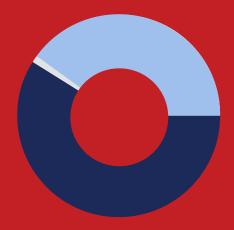
In 2021, QI received a Gold rating from Candid GuideStar, a nonprofit reporting database, indicating our dedication to financial transparency and fiduciary responsibility.

IN MEMORIAM

Mark Perry

A beloved colleague whose truth telling spirit, integrity, and wry wit is missed dearly.

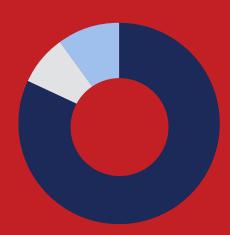
REVENUES \$5,927,477



59% Individuals 40% Institutions

1% Corporations

EXPENSES \$3,669,840



82% Programs

10% Fundraising

8% Administration

On behalf of the entire organization, the Quincy Institute extends thanks to each and every donor, both financial and in-kind. We would not be able to meet the moment without your support.

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\$500,000+

\$250.000 - 499.999

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